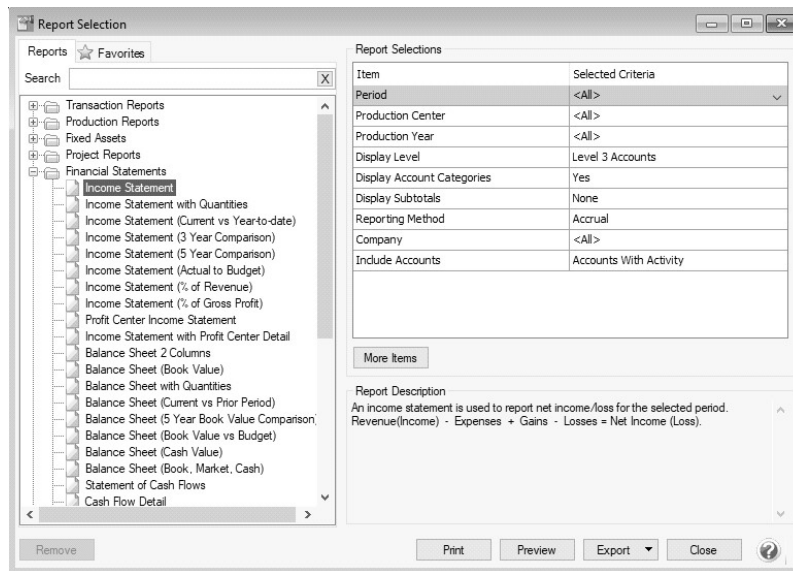


Create a Profit Center Income Statement

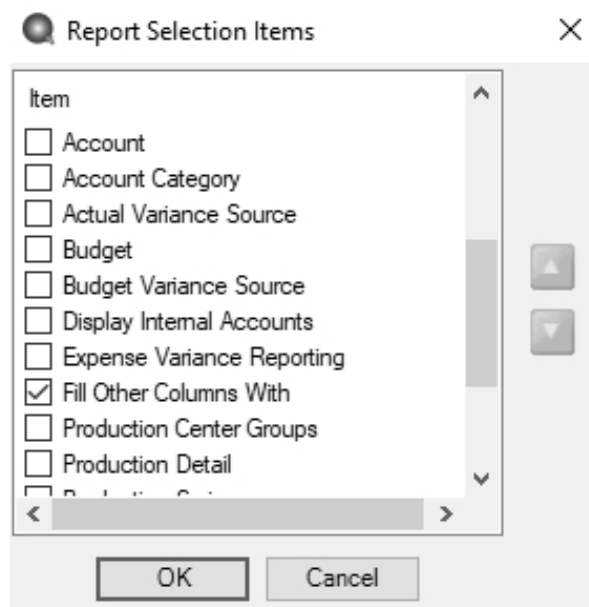
Document #:	3446	Product:	CenterPoint®
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This document describes how to create a Profit Center Income Statement that will print a side-by-side comparison of profit centers/departments in a landscape orientation.

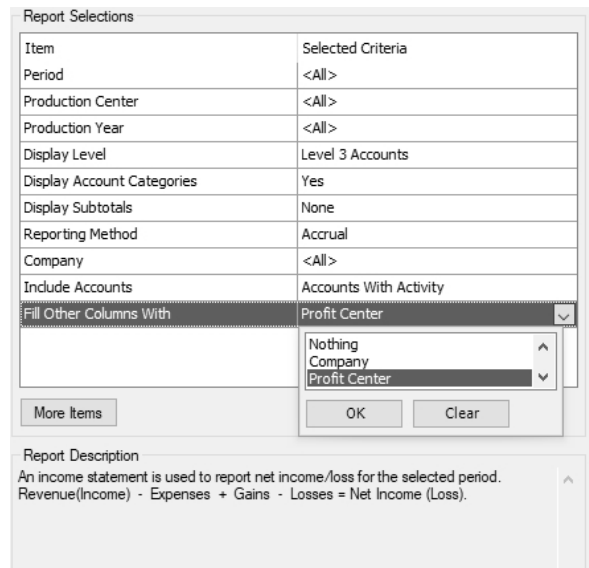
1. Select **Report > Reports > Financial Statements > Income Statement**.



2. On the right -side of the screen, click **More Items**.
3. Select the **Fill Other Columns With** check box.



4. In the **Fill Other Columns With** report selection, select **Profit Center**, and then click **OK**.

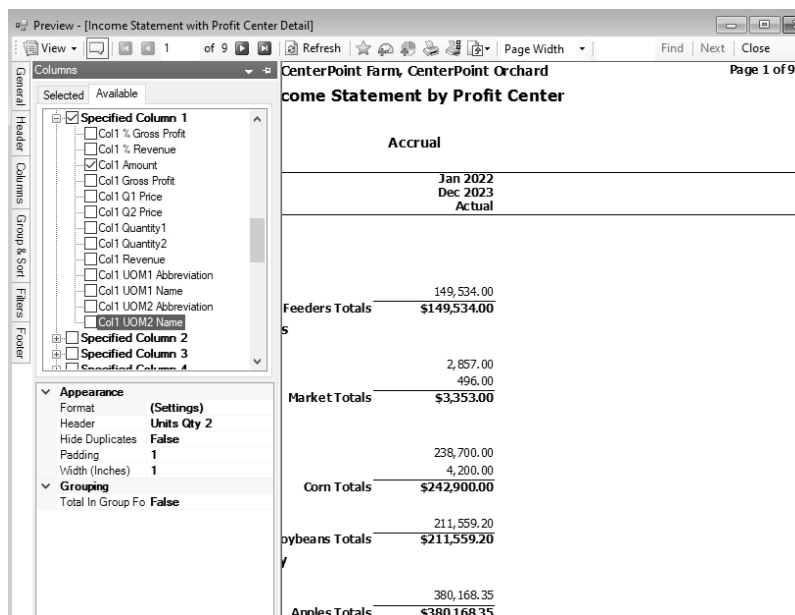


The 'Report Selections' dialog box contains a table with the following data:

Item	Selected Criteria
Period	<All>
Production Center	<All>
Production Year	<All>
Display Level	Level 3 Accounts
Display Account Categories	Yes
Display Subtotals	None
Reporting Method	Accrual
Company	<All>
Include Accounts	Accounts With Activity
Fill Other Columns With	Profit Center

Below the table is a dropdown menu for 'Fill Other Columns With' showing 'Nothing', 'Company', and 'Profit Center'. At the bottom are 'More Items', 'OK', and 'Clear' buttons. A 'Report Description' section at the bottom states: 'An income statement is used to report net income/loss for the selected period. Revenue(Income) - Expenses + Gains - Losses = Net Income (Loss).'

5. Click **Preview**.
6. On the left side of the screen, select the **Columns** tab and unselect the **Current Year Amount** check box.
7. Within the Columns tab, select the **Available** tab.
8. Select the **Specified Column 1** check box.
9. On the Available tab, under Specified Column 1, unselect **everything but the Col1 Amount**.



The 'Preview' window shows an income statement for 'CenterPoint Farm, CenterPoint Orchard'. The title is 'Income Statement by Profit Center'. The report is for 'Accrual' and covers the period 'Jan 2022' to 'Dec 2023'. The 'Actual' data is shown. The report is divided into sections: 'Feeder Totals' (\$149,534.00), 'Market Totals' (\$3,353.00), 'Corn Totals' (\$242,900.00), 'Soybeans Totals' (\$211,559.20), and 'Apples Totals' (\$380,168.35). The 'Columns' tab is selected on the left, showing 'Specified Column 1' and 'Specified Column 2' as selected. The 'Appearance' and 'Grouping' sections are also visible.

10. Repeat steps 8 - 9 for the number of profit centers you have (using Specified Column 2, Specified Column 3, etc.)
11. From the bottom left side of the screen, click **Refresh**.

Preview - [Income Statement with Profit Center Detail]

1/23/2023 2:47 PM

CenterPoint Farm, CenterPoint Orchard

Income Statement by Profit Center

12/1/2021 to 1/31/2022

Accrual

Page 1 of 5

	Dec 2021 Jan 2022 Actual	Dec 2021 Jan 2022 Actual	Dec 2021 Jan 2022 Actual
Revenue			
Sales of Raised Crops			
Corn			
Sales of Corn	600.00	600.00	600.00
Corn Totals	\$600.00	\$600.00	\$600.00
Change in Raised Crop Inventory			
Corn			
Change in Raised Crop Invent.	2,400.00	2,400.00	2,400.00
Corn Totals	\$2,400.00	\$2,400.00	\$2,400.00
Agricultural Program Payments			
Corn			
Agricultural Program Payments	18,900.00	18,900.00	18,900.00
Corn Totals	\$18,900.00	\$18,900.00	\$18,900.00
Revenue	\$21,900.00	\$21,900.00	\$21,900.00
Cost Of Goods Sold			
Feed and Supplement Cost			
Purchased Feeders			
Corn Fed Cost	345.43	345.43	345.43
Corn Silage Cost	241.80	241.80	241.80
Feed Blend Cost	459.23	459.23	459.23

12. From the Preview screen, click the  icon and save the report as a Favorite.